

# ProKonsul & Taxback - Global VAT Reclaim

## What is Global VAT ?

Tax levied on sales transaction of goods and services, when bought outside the country of residence. VAT is reclaimable by non-resident enterprises.

## What saving is possible?

Average saving possible ? **20%** of your eligible expenses.

Spend \$ 1 Million p.a. on international air tickets to eligible countries ?  
**Approx. \$200,000 can be recovered annually !!**

## Who is eligible to claim ?

Any enterprise resident in India can reclaim their VAT . You need a valid tax registration in your country of residence. Invoices are required in original in the legal name of the enterprise.

## Expenses VAT be reclaimed on ?\*\*

|                                   |                            |                                    |
|-----------------------------------|----------------------------|------------------------------------|
| Hotel stay<br>Accommodation       | Conferences<br>Exhibitions | Professional Services              |
| Meals & Business<br>Entertainment | Marketing & Advertising    | Inter-Company<br>Charges           |
| Fuel /Taxi/<br>Transport          | Printing & Stationary      | Account Payable (A/P )<br>Invoices |

## Countries that allow Reclaim to India ?\*\*

| Asia          | Europe         |                 |
|---------------|----------------|-----------------|
| Australia     | United Kingdom | Iceland         |
| Japan         | France         | Denmark         |
| Taiwan        | Netherlands    | Finland         |
| South Korea   | Austria        | Norway          |
| North America | Belgium        | Sweden          |
| Canada        | Ireland        | Channel Islands |
|               | Monaco         | Malta           |
|               | Spain          | Canary Islands  |
|               | Germany        | Luxembourg      |

## Why work with ProKonsul TaxBack ?

**Reclaiming Global VAT is a very complex process**  
**We make it simple !**

**No Upfront Costs !!!**  
**Limited Documentation !!!**  
**Fees payable only on Successful Recovery !!!**

## Who is TaxBack - ProKonsul's VAT Reclaim partner ?

Taxback International is amongst the largest processor's of Global VAT Reclaim worldwide. Taxback International processes VAT Reclaim's for over 12000 clients located in 107 countries, saving them over US\$400 Million annually.

Taxback International (TBI) is headquartered in Dublin , Ireland & have their back office operations center in Bulgaria.



[Corporate Video](#)

\*\*Country specific conditions apply. Eligibility of specific expense categories will be decided by respective tax authorities and are subject to change without notice.